

#8 FINANCIAL MANAGEMENT COMMITTEE

Composition & Tenure	6 voting members: President, President-Elect, Vice-President, Treasurer, 1st Past-President, and a Senior member appointed by the President to a 3-year term. The Chair of the Committee shall be designated by the President.					
Responsibility	<p>With the approval of the Executive Committee, shall establish policies and guidelines for the fiscal management of the Society.</p> <p>On or before 9/30 of each year (after the audit), the Financial Management Committee will recommend to the Administrative Committee an amount to transfer from ASNR reserves to NERF. This calculation will be based on financial performance of operating units and investment income accumulated by both the ASNR and NERF. A report recommending approval or disapproval will be made to the Executive Committee at the time of their meeting during the RSNA.</p>					
Committee Meetings	The Committee generally meets: (a) with the financial consultant during the RSNA in Chicago in November; (b) during the ASNR meeting in the Spring.					
Goals (2011-2012)	<ul style="list-style-type: none"> ◆ To monitor the overall financial management of the ASNR, as well as the performance of its investment portfolio management. ◆ To re-assess the investment strategy of the ASNR, considering changing economic conditions. Participate in conference call at mid-fiscal year to review strategy. ◆ To recommend potential expenditures from ASNR financial resources to effectively implement the strategic plan (i.e. donations to the Foundation of the ASNR, educational opportunities, research efforts, etc.), and to monitor their distribution with respect to available financial resources (level of solvency of the ASNR). ◆ Annually assess the fee structure of the Annual Meeting and dues for membership in the Society. 					
Accountability	... to the Executive Committee through the President					
President	President-Elect	Vice-President	Treasurer	1st Past-President	Senior Member - appointed by the President to a 3-year term	

NOTE ...

On the committee roster, the dates shown reflect *tenure on the committee*, they are not for the position currently held.